



ASTEF Financial Report for 2013-2014

Projects Fund: Funds activities that support professional and personal growth of women educators in Texas and promote educational excellence for Texas students.

Income Source: Contributions, grants, and interest earned

Expenditures: \$10,000 in stipends were paid to chapters, \$2214 was added to the Projects Endowment and \$2065 was paid to TSO for the costs of administering the fund

Cash and investments:	As of 6/30/2013 - \$67,433
Cash and investments:	As of 5/01/2014 - \$98,568
Projects Endowment:	\$25,000

Outlook: Due to this fund's growth, allocations for stipends will increase in the next budget year

Leadership Fund: Funds a leadership seminar held in odd-numbered years and/or an advanced leadership seminar if funding is available

Income Source: Member contributions and return on investment

Expenditures: The expenses of committee meetings to plan the next seminar were funded. \$1000 was funded for a convention speaker and \$6195 was paid to TSO for the costs of administering the fund.

Outlook: Funds are available to fund the 2015 Leadership Seminar and continued contributions to this fund will allow for the funding of other leadership opportunities

Cash and investments:	As of 6/30/2013 - \$176,098
Cash and investments:	As of 5/01/2014 - \$182,052
Leadership Endowment:	\$ 75,000

Scholarship Fund: Funds scholarships and grants to members

Income Source: Yearly scholarship fee paid with dues, contributions and return on investment

Expenditures: The expenses of the Scholarship Committee meeting were funded. \$60574 was paid to TSO for the costs of administering the fund and \$39,500 in Scholarships and Grants were funded.

Outlook: This fund continues to be able to fund scholarships that are requested and pay for its operating and committee expenses

Cash and Investments:	As of 6/30/2013 - \$1,759,986
Cash and Investments:	As of 5/01/2014 - \$1,838,489
Scholarship Endowment:	\$1,200,000

If you have any specific questions or would like further detail on the income or expenditures of any fund, please contact Sandi Causey, Vice-President of Finance, ASTEF at
crscausey@sbcglobal.net